

**VEGA**

# VITAMIN MONTHLY REPORT

Report Date. MARCH 31,2021

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**One stop solution supplier**

**Vitamins to VEGA**

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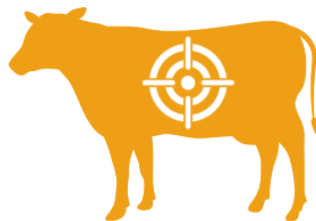


## Vitamin Monthly Report

➡ Ver. March 2021



Comprehensive



Professional



Objective

**One stop solution supplier**

**Vitamins to VEGA**

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## Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

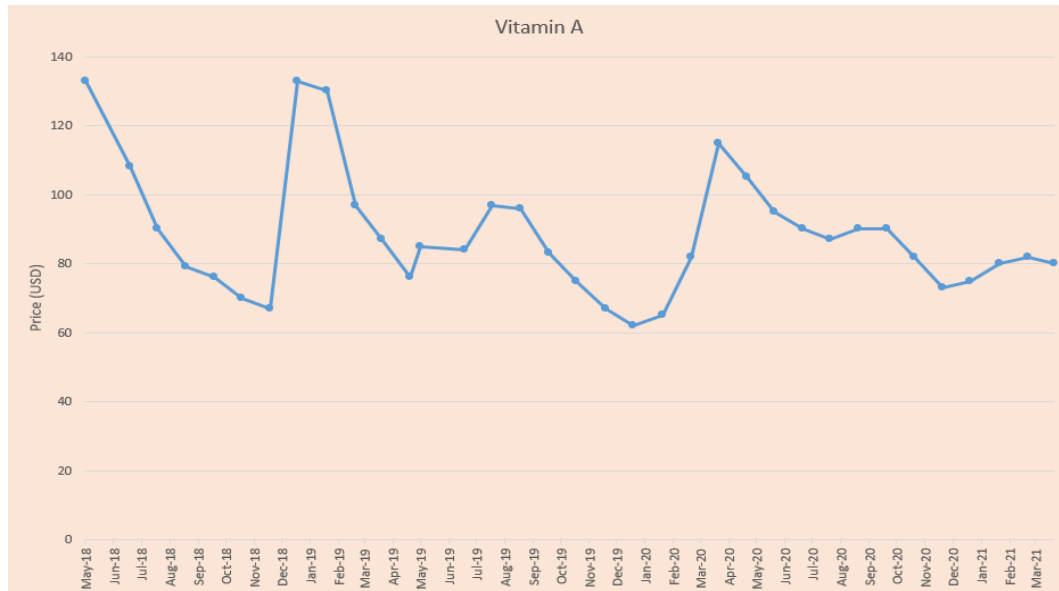
## ● Background

For the vitamin market, due to rising raw materials, factories have raised prices, most of the products began to bottom out, but the market was relatively sluggish throughout March, so there was no big fluctuation in the market. In terms of shipping, the Suez Canal was blocked by the EVERGIVEN on March 24th., which aroused widespread concern all over the world. Because it was resolved in time, it does not seem to have much impact at present. The exchange rate is stable in the whole March. Generally speaking, for vitamins, as market is not strong, the price will keep stable in the next 2-4 weeks.



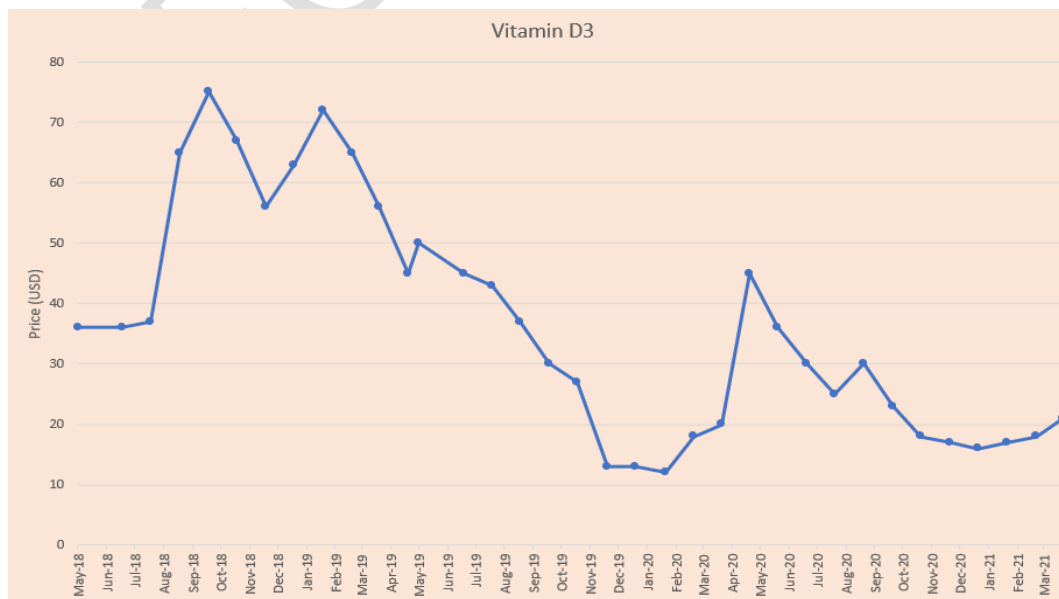
## Vitamin A

Vitamin A Europe price about 74-78EURO/KG, China export price around 80USD/KG. Market is stable now, price trend will fluctuate slightly and stable in Apr, customers can buy as plan.



## Vitamin D3

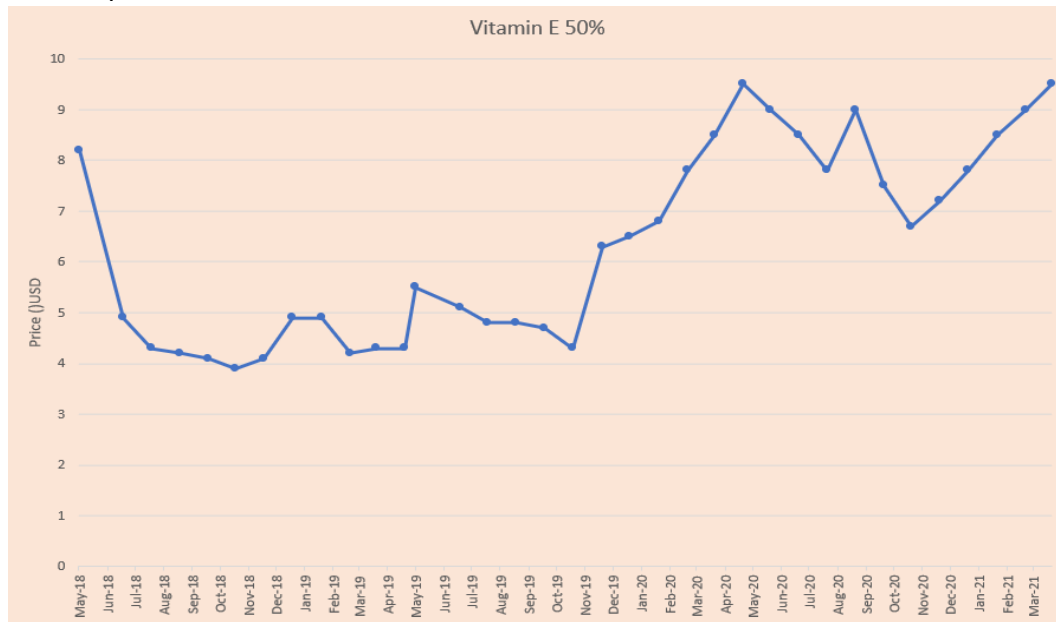
Recently, major Chinese domestic manufacturers have stopped quoting. Manufacturers are willing to increase prices. Although the current market reaction is relatively calm, it does not rule out that prices will rise further. Some manufacturers quoted around 21USD/KG, Chinese export quotations are 19-21USD/KG.



## Vitamin E

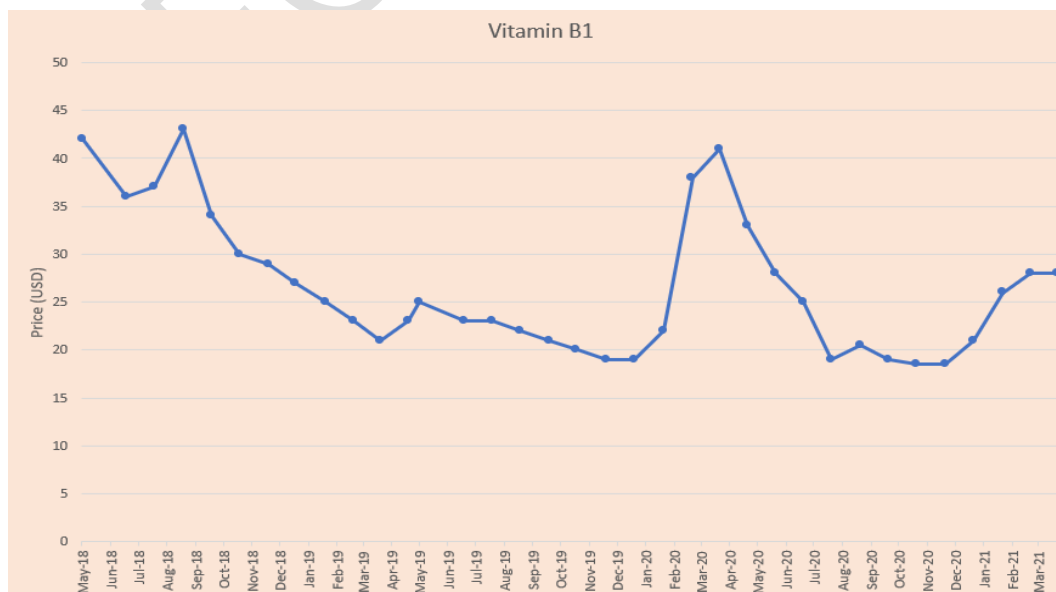
In March, supply is keeping tight. ZMC again raised its price at 9.5-10USD/KG. NHU will stop production for equipment maintenance in the whole of April.

Chinese export price is around USD10/KG. Need to pay attention to delivery and further price increases.



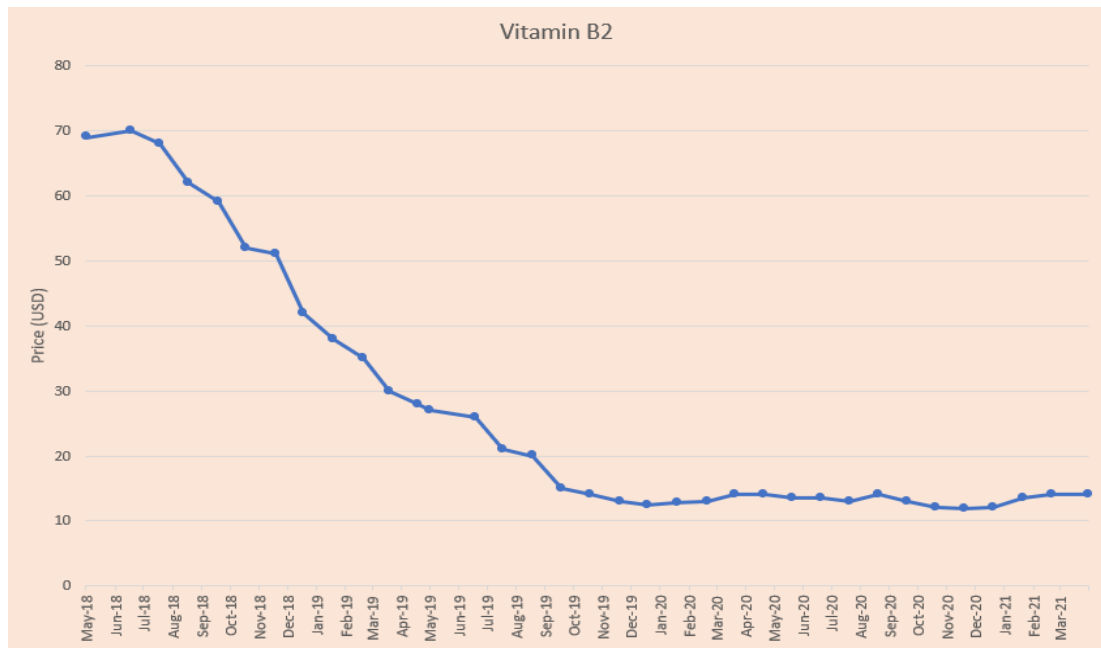
## Vitamin B1 / Thiamine

In the first quarter, influenced by rising of most basic raw materials cost and currency inflation, the main manufacturers have raised offer and keep the strong price level. It is expected in next month, the market price has also moved up. Current market price is around 28.0USD/KG.



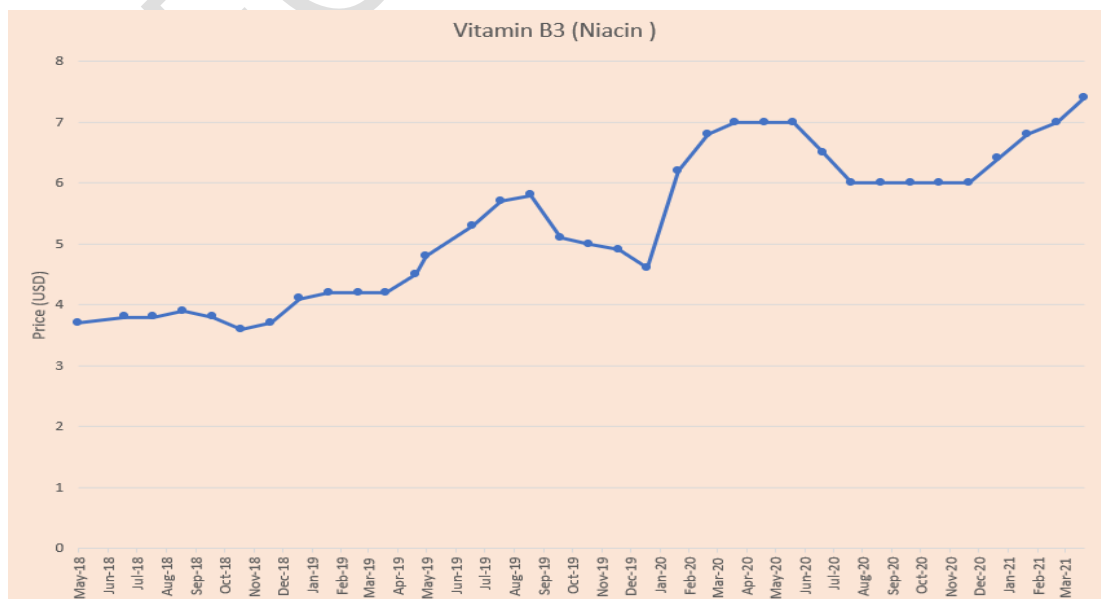
## Vitamin B2/Riboflavin

Vitamin B2 manufacturers raised price this month, market deal price also raised. Now Europe price higher than 14EURO/KG, China export price 13.5-14.5USD/KG, almost no low offer in the market. Currently price trend stable, but maybe manufacturers will raise price again and gradually, suggest customer can make purchase plan in advance.



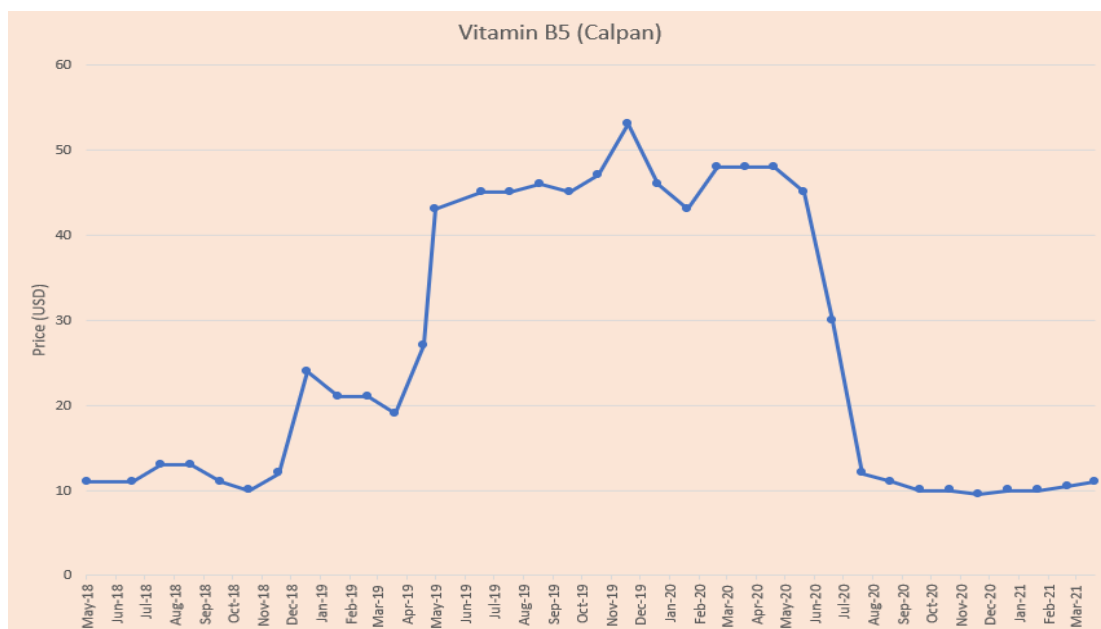
## Vitamin B3/Nicotinamide,Niacin

Recently, market attention has been improved. According to different brands and lead time, the market price is about 7.4-8.8USD/KG, expected to rise in future.



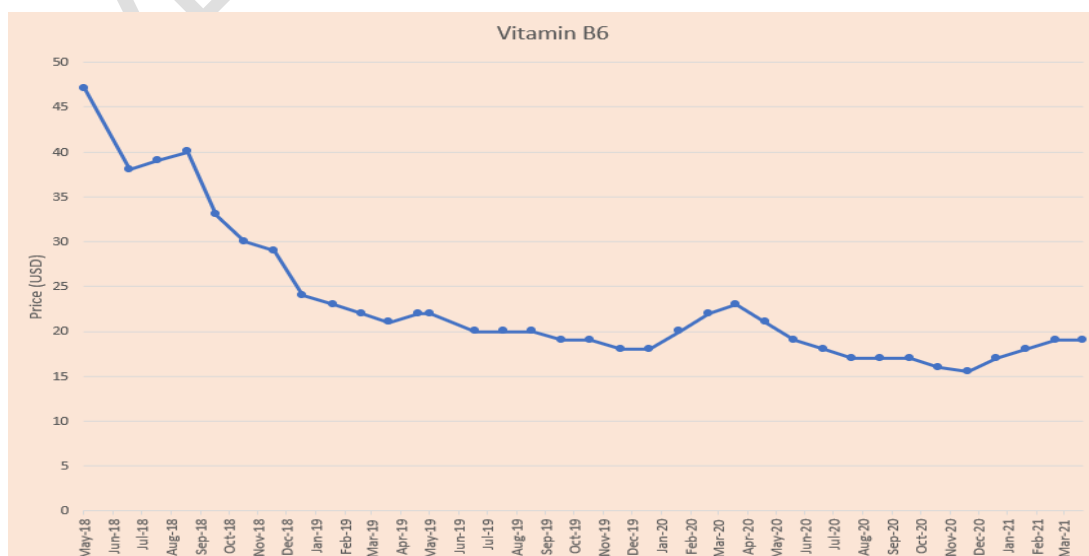
## Vitamin B5/Calcium Pantothenate

Price is slightly higher than previous months, it is around USD11-12/KG, some big manufacturers sell with limited quantity, as price is still at low price level, manufacturers' supply should be paid attention to.



## Vitamin B6

The price is rising gradually in the first quarter, and main factory supplying is a little tight. The recent price of basic chemicals is obviously rise up, and it is expected that the price will continue to rise steadily. In second quarter, pay more attention on the factory supplying and offers, and the current market price is between 18.0-20.0USD/KG.

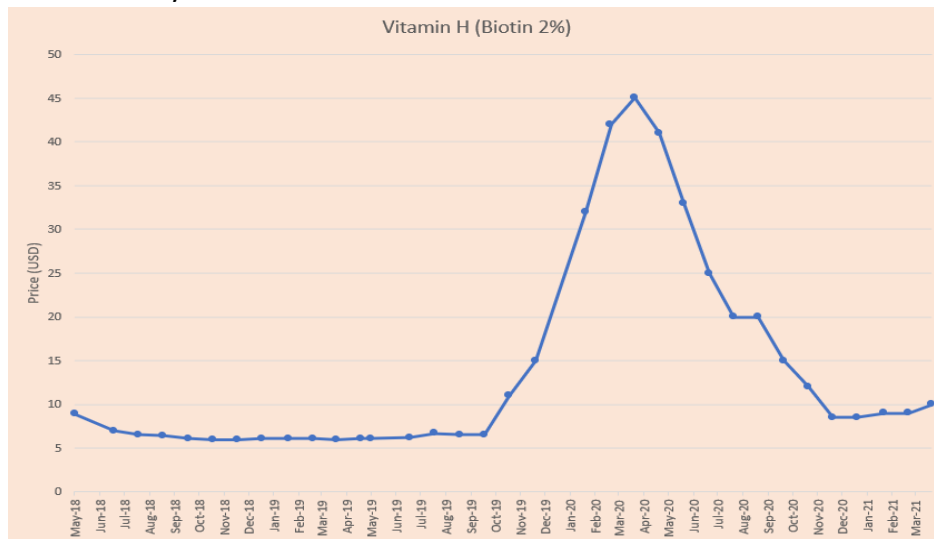




## Vitamin H/Biotin 2%

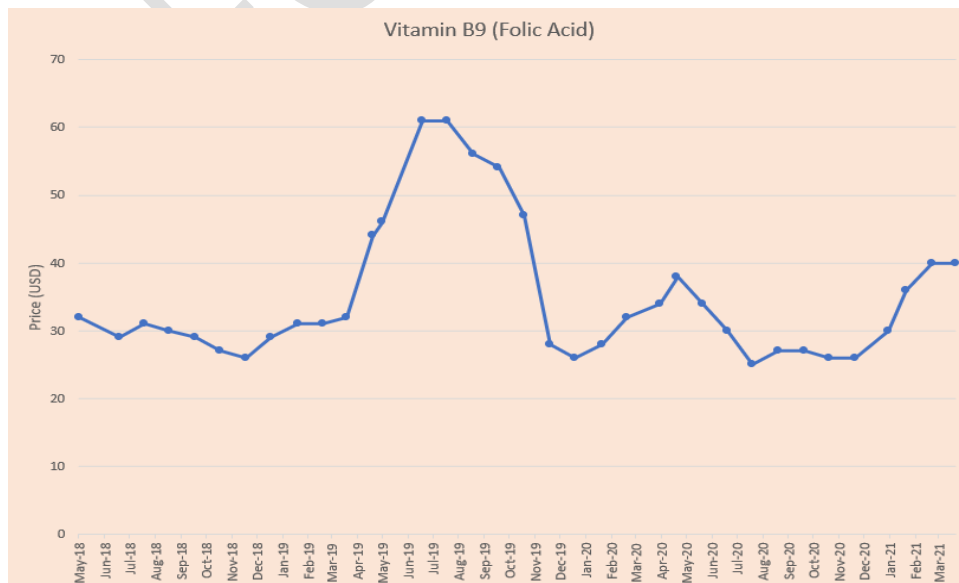
The price of biotin is keeping increasing slightly, some factories were still stopped quotation.

Due to the increase in the price of raw materials, the recent Chinese domestic price of biotin 2% is around 10-11USD/KG, biotin pure is 420-450USD/KG, there are some low-priced sources in the market. Pay attention to the later production and delivery of the factory.



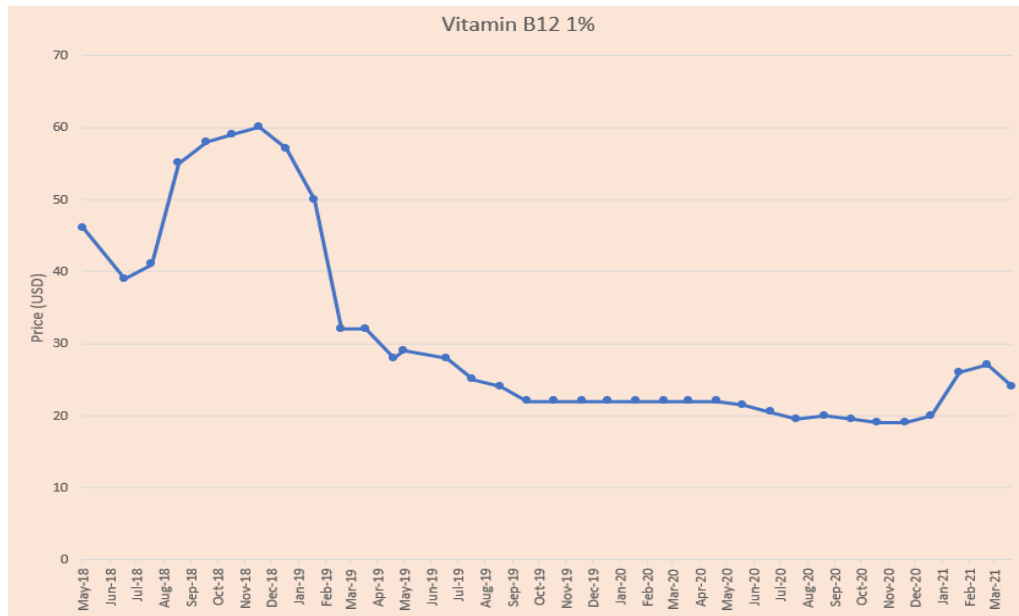
## Vitamin B9/Folic Acid

Market is weak this month but price is wide for feed and food, feed and pharma grade, price is 35-50USD/KG. Some factories stop quotation, and it can be available from some traders, if without any unexpected situation, price will run on the high position in April.



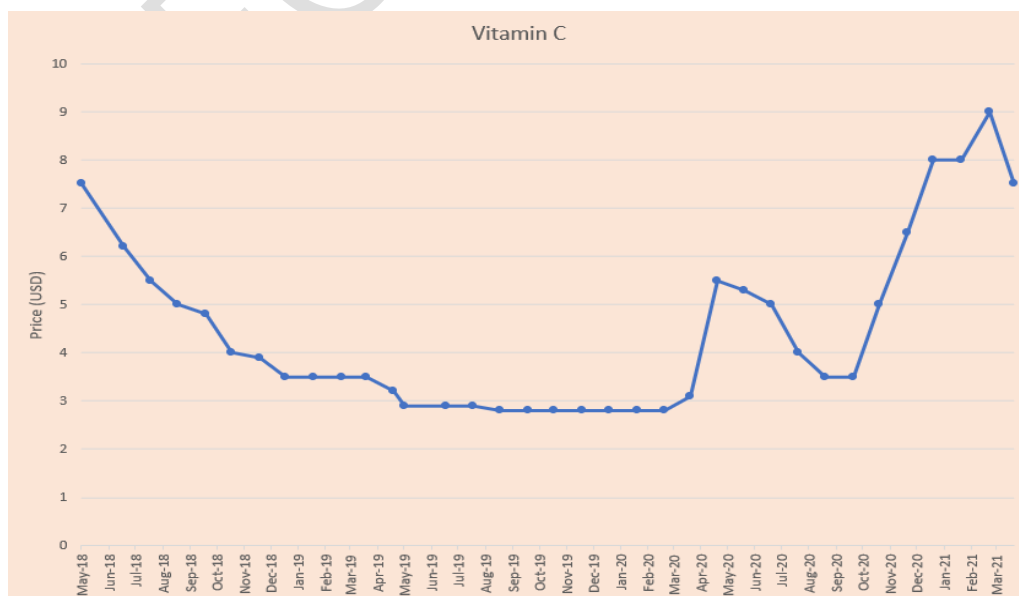
## Vitamin B12

Recently, vitamin B12 market is stable, some manufacturers are a little tight on delivery. VB12 pure price is around 2350USD/KG, VB12 1% HPLC price is around 23-24USD/KG.



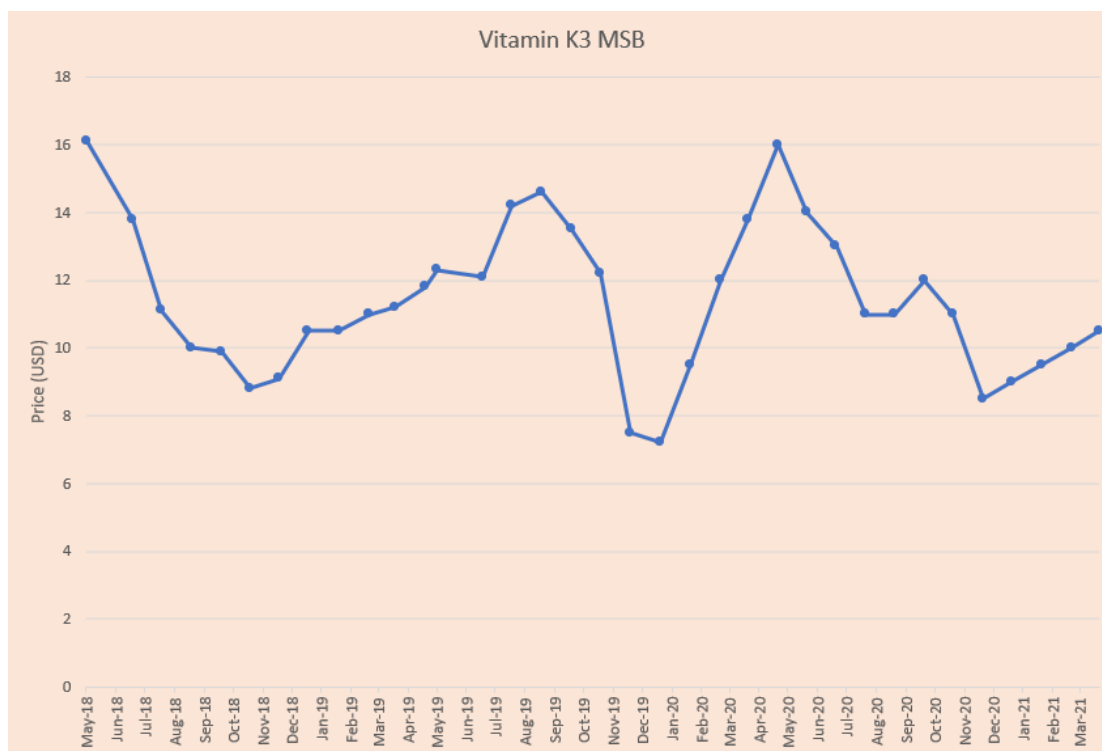
## Vitamin C / Ascorbic Acid

Vitamin C manufacturers still offer 7-8USD/KG, market deal price about 6.5-7.5USD/KG according to different brands. Manufacturers control the goods and channels, market stock level lower than before. But manufacturers still want to keep the price, think VC priced will keep stable or fluctuate slightly, customers can buy as plan.



## Vitamin K3

Market price has risen up since January. Market is active currently, supply is tight due to the the uprising raw materials .The price of VK3 MSB is around USD10-10.5/KG, and the price of VK3 MNB is around USD12-13/KG. Price will keep stable in the short term.

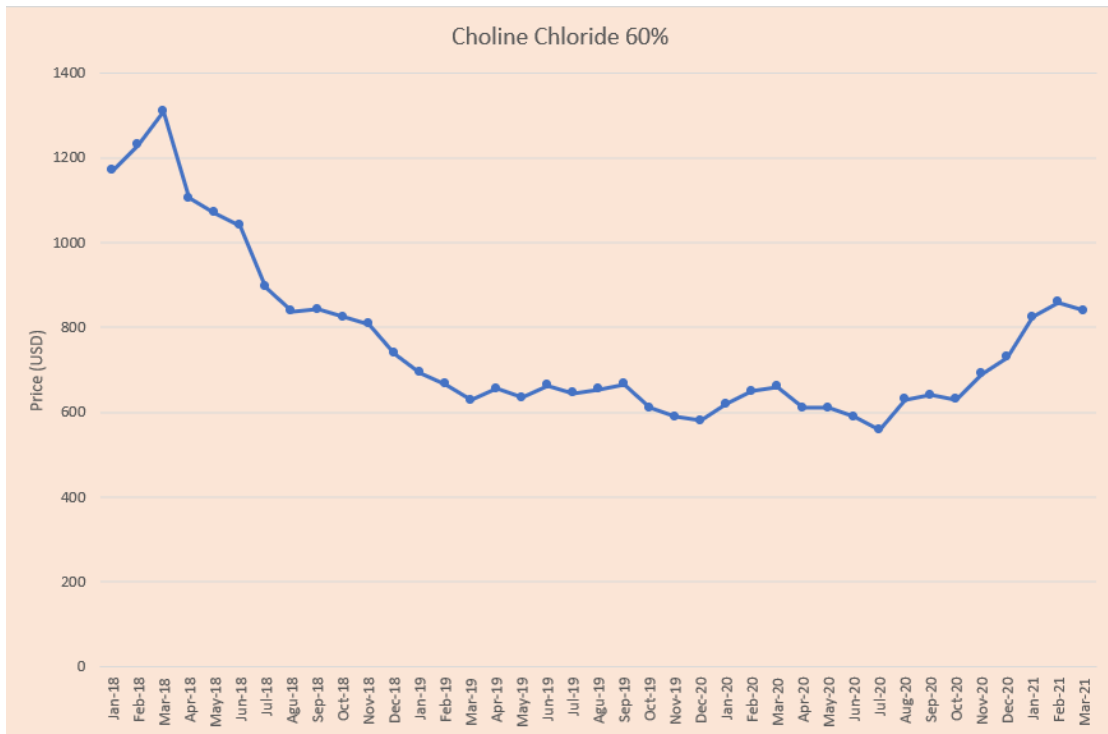


## Choline Chloride

The price of raw materials of choline chloride is steadily drop.

Ethylene oxide, reference price around 1220USD/MT, almost same as March 18th.

The price of trimethylamine is going down, affected by downstream weak demand. On March.25th., the market price of trimethylamine in Shandong is 935-1160USD/MT. Weak downstream demand continually affect the market, the supply side is stable. It is expected that the future price of choline chloride would go weak, focus on the factory further news. Choline chloride 60% Corn Core reference price 840USD/MT.



## Inositol

At present, the delivery of main factory is much tight, the price keeps rising up in first quarter. According to the present market trend, it is expected that price will rise up steadily. Current main factories' offer differs a lot, market price is around 3.5-5.0USD/KG.





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